FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 35, OF FORT BEND COUNTY, TEXAS

Minutes of Meeting of Board of Directors
August 5, 2026

The Board of Directors ("Board") of Fort Bend County Municipal Utility District No. 35, of Fort Bend County, Texas ("District"), met in regular session on August 5, 2026, at 1300 Post Oak Boulevard, Suite 2500, Houston, Harris County, Texas 77056, in accordance with the duly posted notice of public meeting, and the roll was called of the duly constituted officers and members of said Board, as follows:

Garima D. Gupta	President
Shah Haleem	Vice President
Nag Jayaraman	Secretary
Trevor Eynon	Assistant Secretary
Arya C. Karve	Assistant Secretary

and all of said persons were present, thus constituting a quorum.

Also present were: Kayla Crigger of Municipal Accounts & Consulting, L.P. ("MAC"); Esther Flores of Tax Tech, Inc. ("Tax Tech"); Jeff Safe of Brown & Gay Engineers, Inc. ("BGE"); Dawn Mouton of Inframark, LLC ("Inframark"); Kim Cosco and Cheyenne Evans of Champions Hydro-Lawn, Inc. d/b/a Ethoscapes ("Ethoscapes"); Anthea Moran and Stephen Johnson of Masterson Advisors, LLC ("Masterson"); Wouter Blakborn and Jeremy Roach of Apollo IT Consulting ("Apollo"); Michael Miller and Kerstin Dahl, members of the public attending virtually via Zoom; and Kate Henderson and Kate Gribble of Schwartz, Page & Harding, L.L.P. ("SPH"). Ms. Dahl and Mr. Roach entered the meeting after it was called to order as noted herein.

The meeting was called to order and declared open for such business as might regularly come before it.

COMMENTS FROM THE PUBLIC

The Board began by opening the meeting for public comments. No comments from the public were presented.

APPROVAL OF MINUTES

As the next order of business, the Board considered approval of the minutes of its meeting held on July 1, 2026. After discussion, Director Haleem moved that the minutes for the July 1, 2026, Board meeting be approved, as written. Director Jayaraman seconded said motion, which unanimously carried.

2026 TAX RATE RECOMMENDATION

Ms. Moran presented the Board with her recommendation regarding the proposed 2026 debt service tax rate and maintenance tax rate, a copy of which is attached hereto as **Exhibit A**. Ms. Moran advised that she is recommending a proposed 2026 debt service tax rate of $0.21 per $100 of assessed valuation. The Board then discussed a proposed 2026 maintenance tax rate. There next followed a discussion concerning the requirements for notice of the District's intention to adopt a 2026 tax rate. Ms. Henderson advised that, pursuant to §49.236 of the Texas Water Code, as amended, the District is required to provide a notice containing certain tax-related information in connection with each meeting at which the adoption of a tax rate will be considered. Ms. Henderson further advised that the information to be included in the notice is set forth in the Texas Water Code and includes the proposed tax rate to be adopted. She advised that the District must provide the notice by either (1) publishing it at least once in a newspaper having general circulation in the District at least seven days before the date of the meeting at which the tax rate will be adopted, or (2) mailing it to each owner of taxable property in the District, at the address shown on the most recently certified tax roll of the District, at least ten days before the date of the meeting. After further discussion on the matter, Director Haleem moved that the Board accept a proposed 2026 debt service tax rate of $0.21 per $100 of assessed valuation and proposed maintenance tax rate of $0.101 per $100 of assessed valuation, and (ii) the District's tax assessor-collector be authorized to publish notice of the District's intention to adopt a 2026 tax rate at its next meeting in the form and at the time required by law. Director Karve seconded said motion, which unanimously carried. The Board concurred that the notice should be published by the tax assessor-collector in the *Katy Times*.

Mr. Roach entered the meeting during the above discussion.

BOOKKEEPER'S REPORT

Ms. Crigger presented to and reviewed with the Board the Bookkeeper's Report prepared by MAC dated August 5, 2026, a copy of which is attached hereto as **Exhibit B**, including a Quarterly Investment Inventory Report for the investment period ending June 30, 2026. Following discussion, it was moved by Director Gupta that (i) the Bookkeeper's Report be approved and the disbursements identified therein be approved for payment, and (ii) the Quarterly Investment Inventory Report be approved, as presented, and the Investment Officers of the District be authorized to execute same on behalf of the District. Director Karve seconded said motion, which unanimously carried.

Ms. Dahl entered the meeting via Zoom at this time.

TAX ASSESSOR-COLLECTOR REPORT

Ms. Flores presented to and reviewed with the Board the Tax Assessor-Collector Report for the month ending July 31, 2026, a copy of which is attached hereto as **Exhibit C**. Following discussion, it was moved by Director Karve, seconded by Director Haleem and unanimously carried, that the Tax Assessor-Collector Report be approved as presented and that the disbursements identified therein be approved for payment.

DELINQUENT TAX REPORT

Ms. Henderson reported that a Delinquent Tax Report was not received this month from Perdue, Brandon, Fielder, Collins & Mott, L.L.P., the District's delinquent tax collections attorneys.

FORT BEND COUNTY CONSTABLE'S OFFICE ("FBCCO") ACTIVITY REPORT

Ms. Henderson presented Monthly Contract Deputy Activity Report for the month of July 2026, prepared by the FBCCO, a copy of which are attached hereto as **Exhibit D**. It was noted that no action was required by the Board in connection with the FBCCO Report at this time.

ENGINEER'S REPORT

Mr. Safe presented to and reviewed with the Board a written Engineer's Report dated August 5, 2026, a copy of which is attached hereto as **Exhibit E**, relative to the status of various engineering and construction projects within the District, and discussed the matters contained therein. He noted no action was required by the Board in connection with the report.

LETTER TO AVALON AT SEVEN MEADOWS HOMEOWNERS ASSOCIATION ("AVALON")

Ms. Henderson presented to the Board a letter to Avalon in connection with the request from Avalon to increase water levels in their detention ponds and repair bulkheads, a copy of which is attached hereto as **Exhibit F**, as authorized by the Board at last month's meeting. Following discussion, the Board concurred to appoint Directors Gupta and Haleem to a subcommittee to coordinate with SPH on communication with Avalon going forward.

Ms. Moran and Mr. Johnson exited the meeting during the above discussion.

DETENTION AND DRAINAGE FACILITIES REPORT

Mr. Cosco next presented to and reviewed with the Board a Detention and Drainage Facilities Report ("D&D Report") dated August 5, 2026, prepared by Ethoscapes, for Little Prong Creek ("LPC") and corresponding photographs, a copy of which is attached hereto as **Exhibit G**. Mr. Safe then updated the Board regarding the Shoresox failure at LPC as depicted on page 13 of the D&D Report. He advised that Shoresox is considering installing steel anchors to repair the barrier or removing the damaged section of the barrier and then filling in that section of LPC with rip rap. Mr. Safe stated that Shoresox would advise the Board on their decision.

LETTER AGREEMENT FOR TEMPORARY FUEL SURCHARGE

Mr. Cosco next discussed with the Board a Letter Agreement for Temporary Fuel Surcharge between the District and Ethoscapes (the "Letter Agreement"). Director Jayaraman then presented the Board with a Gulf Coast Gasoline and Diesel Monthly Average chart, a copy of which is attached hereto as **Exhibit H**, and discussed with the Board fuel patterns from January 2021 to May 2026. Following discussion, Director Jayaraman moved that the Board approve a

Letter Agreement for Temporary Fuel Surcharge with Ethoscapes for a 3% temporary fuel surcharge for one (1) year, subject to fuel prices being higher than $4.00 on a monthly basis and a quarterly review of the fuel prices by Ethoscapes. Director Gupta seconded said motion, which unanimously carried.

PARKS FACILITIES REPORT

Ms. Evans next presented to and reviewed with the Board a Parks Report dated August 2026, prepared by Ethoscapes, for the District's Family Park and Dog Park (the "Parks"), a copy of which is attached hereto as **Exhibit I**. Ms. Evans then presented to and reviewed with the Board a proposal for irrigation repairs in the Parks, a copy of which is included with **Exhibit I**. She next recommended that the Board consider mulching the tree rings in the Family Park reflected on page 5 of the Parks Report. Director Haleem requested that Ethoscapes provide an estimate on mulching and plastic boarders to protect the mulch. Ms. Evans advised the Board that the previously-approved proposal #40411 to move a post at the small Dog Park was determined to be not necessary and that the District would not be charged the $1,235.00 in connection with therewith. Directors Karve and Gupta then noted that the latch in the small Dog Park was not working correctly. Ms. Evans advised that Ethoscapes would install a push/pull sign for correct use of the said latch. Following discussion, it was moved by Director Haleem, seconded by Director Gupta, and unanimously carried, that the Board approve the proposal for irrigation repairs in the amount of $2,533.50, subject to an onsite visit by the Parks' subcommittee.

Mr. Cosco exited the meeting during the above discussion.

STORMWATER MANAGEMENT PROGRAM ("SWMP")

The Board next considered the status of the District's SWMP. Ms. Henderson noted that there were no updates at this time.

OPERATIONS AND MAINTENANCE REPORT

Ms. Mouton presented to and reviewed with the Board the Operations and Maintenance Report ("O&M Report") for the month of June 2026, a copy of which is attached hereto as **Exhibit J**. Ms. Mouton then reported that the District had approximately 90% water accountably for the reporting period and discussed repairs made throughout the District. In connection with the District's manhole survey for the Year 3 of 5 annual Sanitary Sewer Televising and Cleaning Project, Inframark has located sixteen (16) sidewalk trip hazards, fifteen (15) of which show no infiltration from the District's facilities. Following discussion, Director Haleem requested a quote for the repairs of the sidewalks indicated as a trip hazard along with photos of the sidewalks. The Board concurred that Directors Haleem and Gupta would visit and inspect the sidewalks with Inframark prior to the next Board meeting.

Ms. Mouton then presented to and reviewed with the Board a quote from Southern Flowmeter, Inc. for commercial meter testing, a copy of which is included in the O&M Report. Following discussion, it was moved by Director Karve, seconded by Director Haleem, and unanimously carried, that the Board approve the quote from Southern Flowmeter, Inc. in the amount of $9,125.00 for commercial meter testing.

Ms. Flores exited the meeting during the above discussion.

DISTRICT WEBSITE AND MASS NOTIFICIATION MESSAGING MATTERS

The Board next considered the continued operation of the District's website and its mass notification system. In that regard, Mr. Roach presented to and reviewed with the Board an Analytics Report, a copy of which is attached hereto as **Exhibit K**, detailing trends in traffic to the District's website and the enrollment and usage of the notification system. After discussion, the Board noted that no action was required on its part in connection with the Analytics Report at this time.

5th YEAR ARBITRAGE REBATE CALCULATIONS FOR THE DISTRICT'S SERIES 2021 UNLIMITED TAX REFUNDING BONDS

Ms. Henderson next presented to and reviewed with the Board a 5th Year Arbitrage Rebate Calculations Report for the District's Series 2021 Unlimited Tax Refunding Bonds (the "Bonds") prepared by Arbitrage Compliance Specialists, Inc. ("ACS"), dated July 15, 2026, for the calculation period June 9, 2021, to June 9, 2026, a copy of which is attached hereto as **Exhibit L**. In connection therewith, she informed the Board that ACS has completed said Report and noted that no arbitrage rebate payments are due to the United States Treasury, Internal Revenue Services for the Bonds for the reporting period.

LOCAL GOVERNMENT BOND, TAX AND PROJECT DATABASE REPORT

Ms. Henderson advised the Board that, pursuant to Chapter 403, Texas Government Code, as amended by H. B. 103 in the 89th Regular Legislative Session, every taxing unit that currently levies a tax, including the District, must annually submit a tax rate and bond authorization and issuance report to the Comptroller of Public Accounts (the "Comptroller") for inclusion in the Comptroller's Local Government, Bond, Tax, and Project Database. She noted that, pursuant to the rules adopted by the Comptroller, the annual report will include (i) bond elections held in May 2026, and (ii) bond issuances that utilized authority voted since May 2015. Following discussion, Director Gupta moved that the District's consultants be authorized to prepare the report, and that SPH be authorized to submit same to the Comptroller on the District's behalf. Director Karve seconded the motion, which carried unanimously.

CYBERSECURITY AND ARTIFICIAL INTELLIGENCE TRAINING REQUIREMENTS

Ms. Henderson reminded the Board that each director is required to complete cybersecurity training prior to August 31 each year. She advised that all Directors have advised the District that they have completed a certified cybersecurity training program for the 2026 compliance year.

ATTORNEY'S REPORT

The Board considered the attorney's report. Ms. Henderson advised she had nothing further to report to the Board other than the items previously discussed.

CLOSED SESSION

The Board announced at 3:01 p.m. that it would convene in Closed Session, as authorized pursuant to Texas Government Code, Section 551.071 to discuss matters protected by attorney-client privilege. All those in attendance, with the exception of the Board, Ms. Gribble and Ms. Henderson, exited the meeting at this time.

RECONVENE IN OPEN SESSION

The Board reconvened in Open Session at 3:07 p.m. with the Board, Mr. Roach, Mr. Blackborn, Mr. Miller, Ms. Dahl, Ms. Gribble, and Ms. Henderson in attendance. No action was taken by the Board in regards to items discussed in Closed Session.

FUTURE AGENDA ITEMS

The Board considered items for placement on future agendas. No other specific agenda items other than routine and ongoing matters, or those discussed above, were requested.

ADJOURNMENT OF MEETING

There being no further business to come before the Board, Director Haleem moved that the meeting be adjourned. Director Karve seconded said motion, which unanimously carried.

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 35 TEXAS

Secretary, Board of Directors

Table of Exhibits

Exhibit A: 2026 Tax Rate Recommendation

Exhibit B: Bookkeeper's Report

Exhibit C: Tax Assessor-Collector's Report

Exhibit D: FBCCO Monthly Activity Report

Exhibit E: Engineer's Report

Exhibit F: Letter to Avalon Regarding Detention Ponds and Bulkhead Repairs

Exhibit G: Detention and Drainage Facilities Report

Exhibit H: Gulf Coast Gasoline and Diesel Monthly Average Chart

Exhibit I: Parks Report

Exhibit J: Operations and Maintenance Report

Exhibit K: District Website and Messaging Analytics Report

Exhibit L: 5th Year Arbitrage Rebate Calculations Report for the District's Series 2020 Unlimited Tax Refunding Bonds